Casino Development.com, Inc.
Vegascity.com, LLP
Bet Pony, LLP
Venture Capital Funding
Donald D. Labarre
Frances Labarre
Steve Low

Notice to Invoke Administrative Sanctions under the Kansas Securities Act

Date: July 8, 2004

Respondents: Casino Development.com, Inc., Vegascity.com, LLP, Bet Pony, LLP, Venture Capital Funding, Donald D. Labarre, Frances Labarre, and Steve Low

A Notice of Intent to Invoke Administrative Sanctions under the Kansas Securities Act was issued to the respondents for allegedly making a general solicitation of an unregistered security. It was further alleged that respondents acted as Broker-Dealers at a time when they were not registered with the Office of the Kansas Securities Commissioner. The respondents allegedly offered units of their limit liability partnership(s) at a cost of \$20,600 per unit to at least 15 known Kansas residents.

Order To Impose Sanctions

Date: October 12, 2004

Respondents: Development.com, Inc., Vegascity.com, LLP, Bet Pony, LLP, Venture Capital Funding, Donald D. LaBarre, Frances LaBarre, and Steve Low

Allegations: Solicitation of an unregistered security, unregistered broker-dealer

The Commissioner issued an Order to Impose Administrative Sanctions Under the Kansas Securities Act as respondents failed to file a request for hearing within 33 days after service of the Notice of Intent to Invoke Administrative sanctions.

Terms of the Order are: Respondents and their officers, agents, servants, employees, and any person in concert or in participation with them who receives actual notice, were ordered to cease

and desist from engaging in any acts or practices which constitute violations of the Kansas Securities Act.

Donald D. LaBarre, Frances Labarre, and Steve Low were barred from association with any broker-dealer or investment adviser registered in the state of Kansas Casino Development.com, VegasCity.com, LLC, Bet Pony, LLC, and Venture Capital Funding, Donald D. LaBarre, Frances LaBarre, and Steve Low were fined the amount of \$5,000 each.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the <u>North American Securities Administrators Association</u> website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.